

InfoSight Newsletter

November 8, 2024 | Volume 18 | Issue 43

League InfoSight Highlight

2025 Budget Planning: Prioritizing Business Continuity

We've heard from many credit unions that examiners are increasing their focus on business continuity plans and finding that existing plans are no longer meeting expectations. The NCUA recently released [24-CU-02 Board of Director Engagement in Cybersecurity Oversight](#), emphasizing the Board of Director's responsibility to ensure the credit union has an effective cybersecurity program. This includes a comprehensive information security program that meets the requirements of Part 748 of NCUA's regulations, which includes risk assessments, security controls, and incident response plans.

As you start planning your 2025 budget, [check out RecoveryPro](#) to see how it can support your credit union. The content is written specifically for credit unions by credit union professionals and utilizes the same amazing technology as CU PolicyPro. RecoveryPro pricing is based on the credit union's asset size, starting as low as \$249 annually for our credit unions under \$50 million! Contact us for a quote at info@leagueinfosight.com!

Glory LeDu

CEO, League InfoSight + CU Risk Intelligence

News and Alerts!

The Consumer Financial Protection Bureau (CFPB) Takes Action

- [The CFPB and CMS Take Action to Stop Illegal Billing of Lowest Income Medicare Recipients.](#)

- [CFPB Orders VyStar Credit Union to Pay \\$1.5 Million for Illegally Stranding Consumers from Accessing Their Money and Accounts.](#)
- [CFPB Takes Action to Address Townstone Financial's Unlawful Redlining.](#)

Consumer Compliance Outlook: Third Issue 2024

Consumer Compliance Outlook is a Federal Reserve System publication dedicated to consumer compliance topics. This most recent issue includes the Top Federal Reserve System Compliance Violations in 2023, Consumer Compliance Requirements for Purchasers of Registered Mortgage Loans and for Servicers of Purchased Mortgage Loans, a Compliance Alert related to the Announcement of Dollar Thresholds for Regulation CC Funds Availability, and a regulatory calendar.

[Read More](#)

Federal Trade Commission (FTC) News

- [FTC Sends More Than \\$2.5 Million to Consumers Deceived by Credit Karma's Allegedly False "Pre-Approved" Credit Offers.](#)
- [FTC Sends More Than \\$17 Million to Consumers Harmed by Brigit's Deceptive Claims, Junk Fees, and Confusing Cancellation Process.](#)
- [FTC Takes Action Against Phantom Debt Collector That Collected Millions In Bogus Debt From Consumers.](#)



FALL INTO COMPLIANCE

Inf[✓]Sight

is a FREE resource

for Affiliated Credit Unions



Questions, Comments, Concerns? We are here to help! Email us at
info@leagueinfosight.com